

ELIGIBILITY CRITERIA FOR LAND ALLOTMENT

- i. The applicants should have been in the business of IT/ITES at least during the preceding three consecutive Financial Years.
- ii.
 - a. The applicants should have had an Average Annual IT/ITES Turnover of Rs. 3 Crores and with a minimum Average Annual Export Turnover of Rs. 1.50 Crores during the preceding 3 Financial Years.
 - b. In respect of applications for allotment of one and half to three acres (1.5 to 3.0 Acres) the applicants should have had an average annual IT/ITES turnover of Rs. 1.00 crores and minimum 50% Export average Turnover of Rs. 50.00 lakhs during the preceding three consecutive Financial Years.
 - c. In respect of applications for allotment of land upto 1.5 acres, the applicants should have had an average annual IT/ITES turnover of Rs. 50.00 lakhs and minimum 50% Export of average Turnover of Rs. 25.00 Lakhs during the preceding three consecutive Financial Years.
- iii. The applicants should have plans/projections to generate a minimum direct employment of 100 persons per 10,000 sq.ft. of built up area in the facilities to be created.
- iv. The applicants should submit along with their applications justifying their requirement for the allotment of land apart from establishing the technical/financial feasibility, employment generation, expansion proposal for the next 5 years and viability of the project proposed.
- v. In the event of applications received for this IT SEZ being more than the availability of the land and the eligibility conditions being equal, the land allotment should be on first come first served basis.
- vi. ELCOT proposes to charge a sum of Rs. 5000/- per acre towards Initial Deposit which will be adjusted in the plot cost payable and Rs. 1000/- towards Processing fee which is non-refundable.